



Security National Life Insurance Company

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IRREVOCABLE ASSIGNMENT AND WAIVER OF RIGHTS UNDER LIFE INSURANCE POLICY TO BE USED FOR PUBLIC ASSISTANCE RECIPIENTS ONLY

NOTICE: This form is furnished solely as an accommodation. Security National Life Insurance Company is not party to this assignment and does not assume responsibility or liability concerning its validity or sufficiency.

RECITALS:

Policyholder wishes to assign and transfer to Funeral Provider certain rights with respect to a policy of insurance written by Security National Life Insurance Company on the life of the Insured ("the policy").

Policy Holder is wither receiving public assistance or may want to be eligible to receive assistance in the future and wishes to irrevocably waive and assign right to Policyholder has under the Policy.

ASSIGNMENT AND WAIVER:

1. Waiver. Policyholder hereby irrevocably waives any right Policyholder may have to (i) cancel or revoke the assignment and waiver, (ii) surrender the Policy and receive cash surrender benefits provided in the Policy, (iii) receive any refund from the Policy, or (iv) borrow against the Policy. Policyholder does not adding these rights to any other person and intends that the Policy proceeds be used to fund the cost of funeral goods and services upon the death of the Insured. Furthermore, Policyholder irrevocably waives any right Policyholder may have to change the primary beneficiary of the policy except pursuant to and in accordance with the terms of this waiver.

2. Assignment. Policyholder hereby irrevocably assigns to Funeral Provider the right to receive all or a portion of proceeds of the Policy upon the death of the Insured in an amount not to exceed the actual cost of funeral goods and services provided by Funeral Provider in connection with the Insureds death. Funeral Provider shall have the right to receive the Policy death benefit upon presenting the insurer with a certified copy of the death certificate and a certificate of completion signed by Funeral Provider certifying that all funeral goods and services contracted for, by or on behalf of the Insured have been delivered. Any excess proceeds remaining after payment of the funeral goods and services shall be paid to the secondary beneficiary designated in the Policy. If funeral goods and services are not provided as specified in the Prearranged Funeral Agreement, the proceeds of the Policy shall be paid to the beneficiary designated in the Policy (other than the Funeral Provider). This assignment and waiver does not limit Policyholder's ability of the Insureds personal representative to designate a substitute funeral provider to act in the place of the Funeral Provider. The substitute Funeral Provider would succeed to the rights of the beneficiary of the Policy and all rights of the Funeral Provider hereunder.

This waiver does not restrict the family or personal representative of the Insured from procuring funeral services and merchandise at any time in the open market with the advantage of the competition.

Executed to be effective immediately this _____ day of _____ 20_____.

Name of Funeral Provider

Name of Policyholder

Funeral Home Signature

Policy Holder's Signature

Insurance Policy No.

Name of Insured (If other than Policyholder)

Security National Life Insurance Company

By: _____ Date: _____ 20_____
Authorized Officer